

CVRD

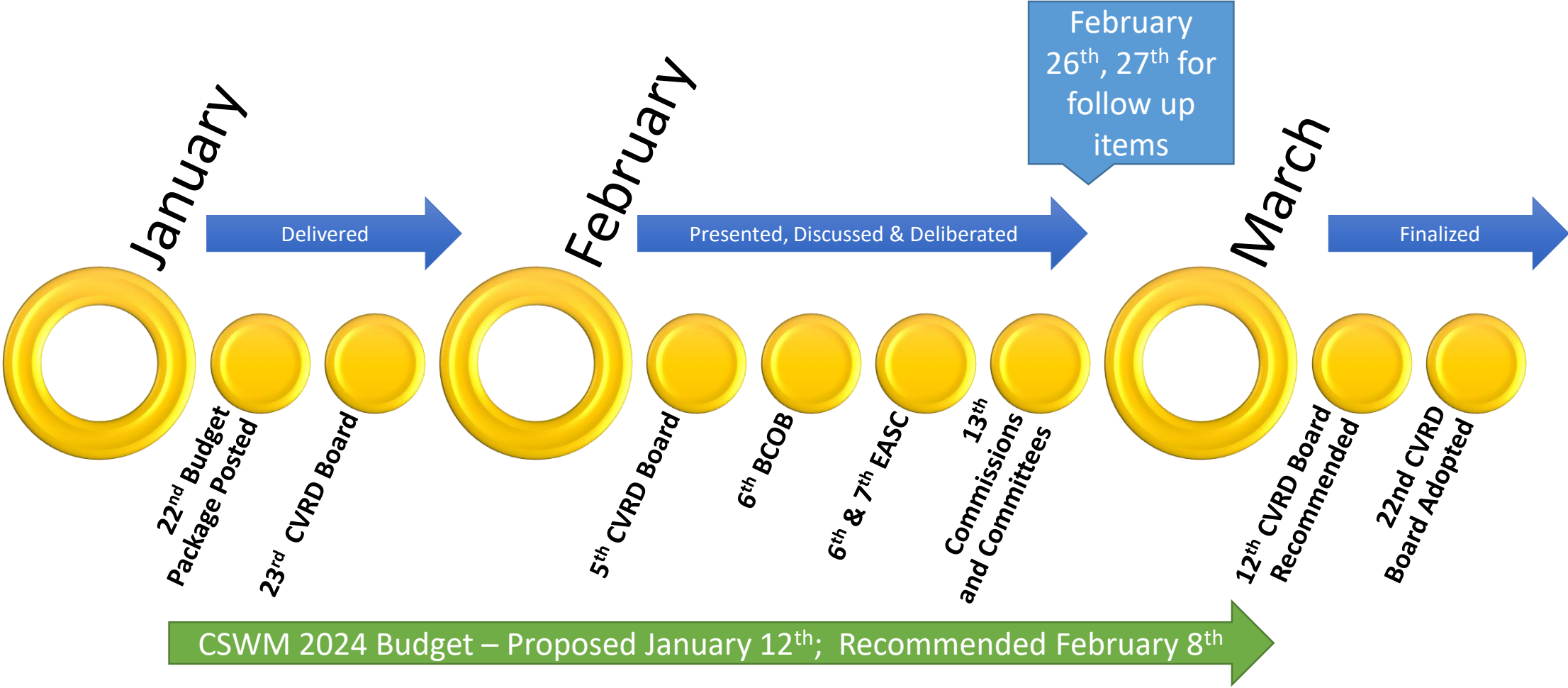
2024–2028 Proposed Financial Plan Follow-up Items

EASC Board Meeting

February 26, 2024

L. Wiwcharuk

Roadmap



EASC Board of Directors Requested Follow-up Items

2024-2028 Financial Planning

Requested Follow-up Items 2024-2028 Proposed Budget

1. 310 Graham Lake Water
 - i. Information request – use of \$300,000 of Community Works Fund (CWF) and implications to households
2. 621 Baynes Sound Area B & C Parks and Greenways
 - i. Reconsider the scope of Union Bay Playground Project and Trail project; consider options for funding including existing reserves and grants
 - ii. Support weed removal efforts on beach accesses.



Use of Community Works Fund \$300,000 Project 1175 Graham Lake Water Treatment Plant

Savings from Reduced Debt

- Reduce Short Term Debt: \$16,500 interest savings per year (2026, 2027, 2028)
- Reduced Long Term Debt: \$29,450 debt servicing (2029 and beyond)

Effect on User Fees

\$16,500 per year per household \$182
\$29,450 per year per household \$324
Savings builds minimal reserve
Rate review to be conducted in 2024;
better reserve balance keeps rates
down



Follow up Options

- Endorse the use of \$300,000 in CWF for project 1175 Graham Lake Water Treatment Plant.
- That the additional information provided for the 310 Graham Lake Water service is accepted, and that the proposed budget (including a change in funding for the water treatment plant project) is endorsed.
- That the Committee direct staff to provide additional information and analysis. A further meeting will be required in order to meeting timeline for CVRD recommended budget.



Service 310 & 307 Financial Plan Recommendations

- That \$300,000 in Community Works funding for Project 1175 Graham Lake Water Treatment Plant be approved.
- That the proposed 2024-2028 financial plan for the function 310, Graham Lake Water Local Service Area, be approved.
- That the proposed 2024-2028 financial plan for the function 307, Denman Island Water Local Service Area, be approved.



Water Supply Questions?

621 Baynes Sound Area B & C Parks & Greenways Union Bay Playground Replacement and Trail Upgrades

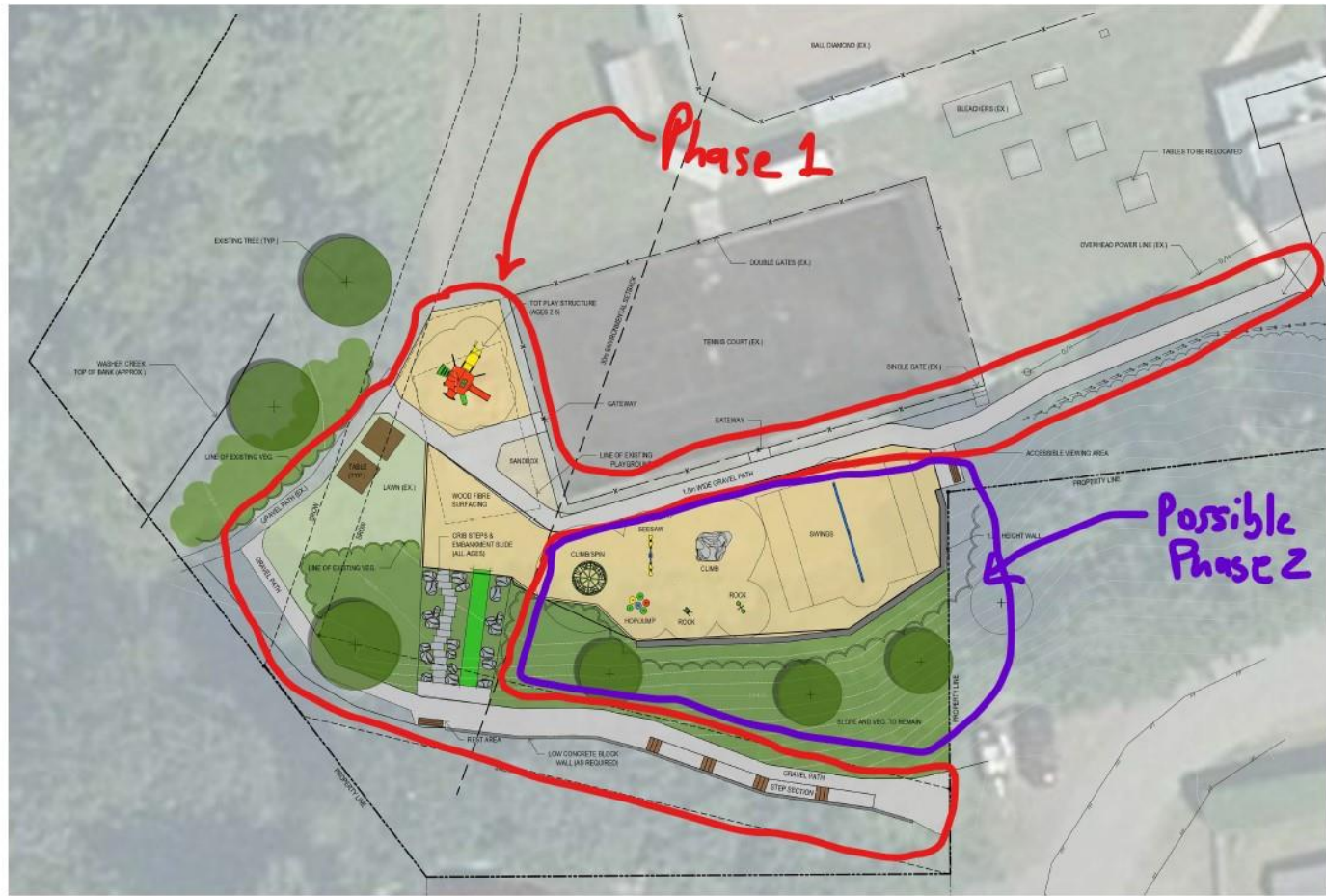
Original Request for Funding

- August 14, 2023 meeting of EASC
- Playground \$150,000 and trail \$50,000 (total cost of playground \$200,000)
- EASC approved \$25,000 in 2023 to start design work and considers \$175,000 in 2024 budget

Updated Scope and costing

- Community Hall is considering a playground project with Class D cost estimates of \$320,000.
- Community Hall does not expect increased contributions from CVRD.
- In staff's opinion, project delivery can be phased
 - Phase I - playground and trail delivered within 175,000 budget.
 - Phase II – additional amenities

- Phase 1 – trails and playground
- Phase 2 – earthworks and additional playground



Union Bay Community Club - Playground & Trail Project
Conceptual Layout 1

Scale: 1:150(m)
 Date: January 10, 2024



Union Bay Community Hall Playground and Trail Upgrade Options

1. Endorse the Union Bay Playground as currently included in the proposed budget; \$175,000 proposed in 2024 to cover the Phase I scope of work.
2. Endorse the Union Bay Playground as currently included in the proposed budget and explore possibility of additional funding for Phase 2 in 2025.
3. Provide additional funding from the parks Future Expenditure Reserve.



621 Baynes Sound Area B & C Parks & Greenways Beach Access Weed Control Efforts

- Estimated expense of \$10,000 to start up enhanced service
- Alignment with beach access plan to occur

Follow up Options

1. Include the \$10,000 for the enhanced service in the 2024 budget.
2. Include an amount greater or less than \$10,000 in the 2024 budget.



Service 621 Financial Plan Recommendations

- That the proposed allocation for Community Works Funding to the following capital projects be approved:
 - Project 1147 Masters Park (\$50,000), Mottishaw Greenway (\$30,000)
 - Project 1148 Union Bay Playground for \$175,000
- That the proposed budget be amended to replace \$200,000 in CWF for project Lazo Greenway with Capital Works reserve funding
- That the proposed budget be amended to include \$10,000 in operating funds to support weed control effort on beach accesses.
- That the proposed 2024-2028 financial plan for the function 621, Baynes Sound, Electoral Areas B & C Parks & Greenways Service, be approved including the amendment.



Questions?

Electoral Services Committee 2024-2028 Budgets

Summary - Budget Cycle Progress to Date and Next Steps

- 69 services considered
- Two items of follow up
- Correction for Lazo
Greenway Funding
- EASC budget
endorsement to
recommended budget

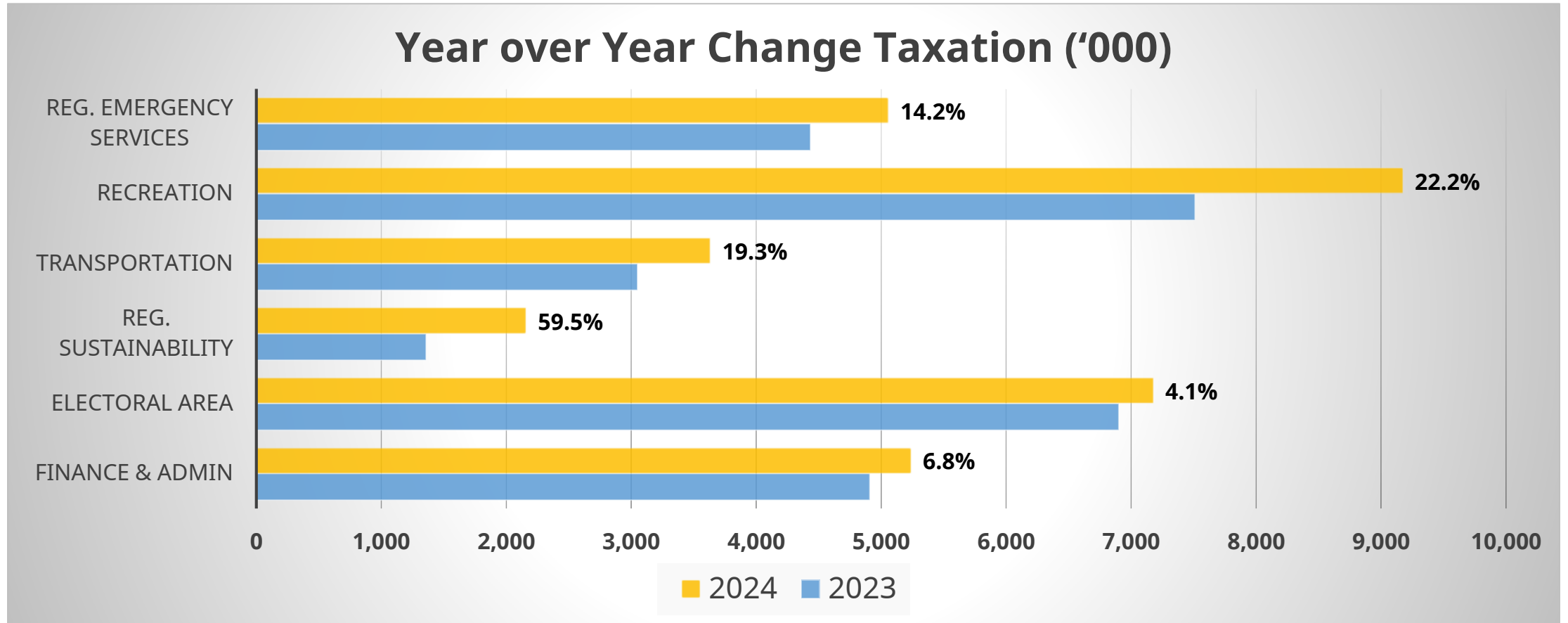
Any further Information or Analysis Needed?



End of PowerPoint

**FOLLOWING INFORMATION
FOR REFERENCE ONLY**

2024 Proposed Operating Budget by Core Service



Core Services

2024 Proposed Tax Requisition Increases

Finance and Administration (overall net change +\$25,100)

Service Name	Increase / (Decrease)	comment
275 911 Answering Service	\$102,700	Rising cost and Next Gen 911
795 CV Airport Service	(\$309,600)	Debenture complete
630 VI Regional Library	\$250,600	As determined by VIRL

Core Services

2024 Proposed Tax Requisition Increases

Electoral Areas (overall net Change +\$287,600)

Service Name	Increase / (Decrease)	comment
285 Building Inspection	\$230,000	Staffing and technology needed to meet service requirements
500 Planning	\$100,000	Staffing and technology needed to meet service requirement
555 & 556 Denman, Hornby ED	(\$185,000)	2023 One time grants
Parks and Greenways	64,000	Funding rise to meet existing strategies
Community Facilities	\$24,000	Address asset management needs

Core Services

2024 Proposed Tax Requisition Increases

Regional Sustainability (overall net change +\$807,063)

Service Name	Increase \$/ (Decrease)	comment
450 Emergency Shelter Land Acquisition	\$651,900	Max levy per board's direction
625 Regional Parks and Trails	\$163,000	Funds for establishing new service

Transportation (overall net change +\$587,700)

Service Name	Increase / (Decrease)	comment
780 Transit Comox Valley	\$587,700	Planned service increase

Core Services 2024 Proposed Tax Requisition Increases

Recreation (overall net change +\$1,668,900)

Service Name	Increase / (Decrease)	comment
600 Recreation Grant	\$190,000	Courtenay outdoor pool needs
601 CV Track and Fields	\$793,000	New artificial turf
645 CV Recreation Complexes	\$648,000	Moving to sustainable tax rate for this significant service

Regional Emergency Services (overall net Change +\$630,300)

Service Name	Increase / (Decrease)	comment
270 CV Emergency Program	\$358,400	Offset by (\$330,468) change in service bylaw
Multiple Fire Services	\$243,500	Cost pressures and upcoming firehalls and major apparatus

[2024 PB homeowner tax comparisons.xlsx \(comoxvalleyrd.ca\)](#)

Core Services

Water, Sewage and Waste Management Utilities

Water Services Funding Model

Bulk Water rate	300 CV Water Supply System service: increase in from \$0.96m ³ in 2023 To \$1.00m ³
Parcel Tax	2023 Water Rate reviews establishes incremental increases to reach sustainability.
User Rates	2023 Water Rate reviews establishes incremental increases to reach sustainability.

Sewage Services Funding Model

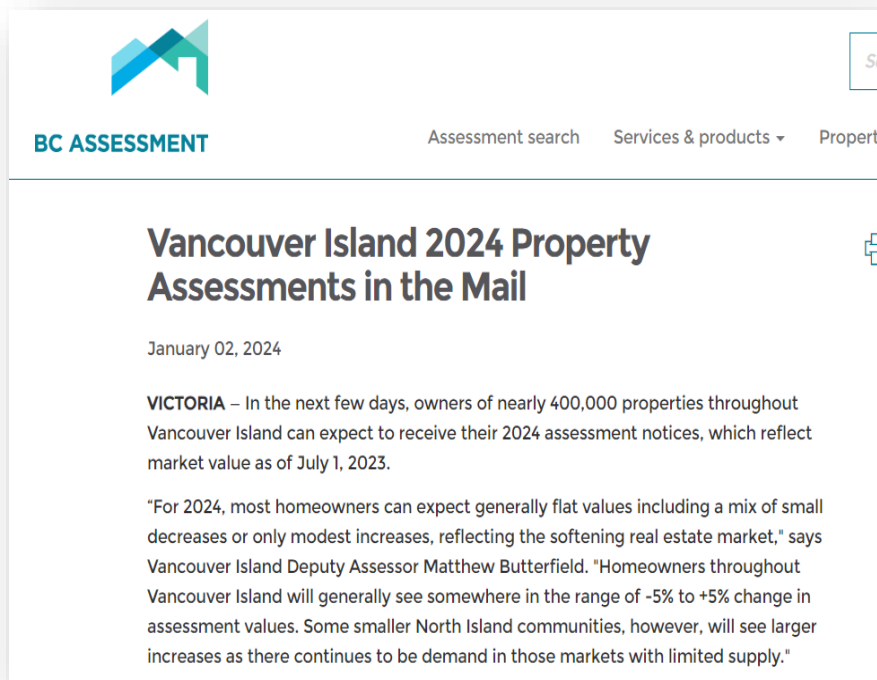
Based on flows	Courtenay and Comox: proposed increase of \$900,000 (from \$8,100,000)
User Rates	Utility rate used at municipal level for rate per household

Comox Strathcona Waste Management Funding Model

Taxation	Separate tax rate on household property tax notice
Tipping Fees	Utility rate used at municipal level for rate per household or through regional district. Individual user pay at waste management centre.



2024 Assessment Values



	2023 Typical Assessed Value as of July 1, 2022	2024 Typical Assessed Value as of July 1, 2023
Courtenay	\$746,000	\$719,000
Comox	\$822,000	\$789,000
Cumberland	\$850,000	\$788,000
Area A	\$892,000	\$865,000
Area B	\$970,000	\$966,000
Area C	\$836,000	\$819,000

Single family residential properties

What Does This Mean to Comox Valley Households?

Municipal Partners

	2023 Typical Resident	2024 Typical Resident	Estimated Increase per year	Estimated Increase per month
Courtenay	\$466.25	\$515.38	\$49.13	\$4.09
Comox	\$489.17	\$558.23	\$69.05	\$5.75
Cumberland	\$518.93	\$545.53	\$26.60	\$2.22



Tax Rate Per \$100,000 per Participant -- [2024-2028 Proposed Financial Plan](#) | [Comox Valley Regional District \(comoxvalleyrd.ca\)](http://ComoxValleyRegionalDistrict.comoxvalleyrd.ca)

What Does This Mean to Comox Valley Households?

Electoral Areas

	2023 Typical Resident	2024 Typical Resident	Estimated Increase per year	Estimated Increase per month
Area A-Baynes Sound	1,171.29	1,276.65	105.37	8.78
Area A- Denman	1,633.88	1,590.22	-43.66	-3.64
Area A – Hornby	1,900.50	1,984.05	83.56	6.96
Area B	1,270.31	1,409.49	139.18	11.60
Area C	1,096.58	1,196.40	99.81	8.32



Tax Rate Per \$100,000 per Participate --[2024-2028 Proposed Financial Plan | Comox Valley Regional District \(comoxvalleyrd.ca\)](#)

2024-2028 Major Capital Projects By Core Service

Five Year Capital Program \$217 MM

Electoral Areas

Service and Project Name	Projected Cost	Budget Year (s)
621 Dyke Road Park	\$1,325,000	2024
621 EA Greenway – Royston School and Lazo Road	\$1,550,000	2024
620 Shingle Spit Boat Ramp	\$515,680	2024

Regional Emergency Services

Service and Project Name	Projected Cost	Budget Year (s)
215 Denman Island Firehall	\$2,100,000	2026-2027
226 Union Bay Firehall	\$4,000,000	2025
240 Mt. Washington Firehall	\$2,500,000	2024

2024-2028 Major Capital Projects By Core Service

Sewage Treatment

Service and Project Name	Projected Cost	Budget Year (s)
335 Sewer Conveyance upgrades	\$85,587,116	2024-2027
335 CVWPCC Phase I upgrades	\$46,000,000	2027-2028

Water Supply

Service and Project Name	Projected Cost	Budget Year (s)
300 Water South Services Extension	\$19,681,700	2025-2027
305 Annual Capital Projects - various	\$2,475,000	2024-2026
308 Union Bay Water Treatment Plant (Phase II)	\$4,000,000	2024-2026
310 Graham Lake Water Treatment Plan	\$3,846,743	2024-2027
312 Royston Water Conversion	\$2,000,000	2024

2024-2028 Major Capital Projects By Core Service

Recreation

Service and Project Name	Projected Cost	Budget Year (s)
601 New Turf Field	\$5,718,000	2024
645 Recreation Complexes Annual Capital Projects - various	\$3,364,300	2024-2028
660 Comox Exhibition Grounds Annual Capital Projects - various	\$762,000	2024-2028

Additional Projects at Conceptual Stage and/or not currently in an Established Service

South Sewer	Royston Trail	Courtenay Comox Connector
-------------	---------------	---------------------------